



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

SIXTH SEMESTER – APRIL 2025

16/17/18UEC6MC03 – INTERNATIONAL ECONOMICS



Date: 30-04-2025

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 PM

SECTION A

ANSWER ANY FOUR OF THE FOLLOWING

4 X10=40 Marks

1. Define international trade and state the reasons for trade.
2. Briefly explain Adam Smith's theory of absolute advantage.
3. Explain the factors influencing terms of trade.
4. Appraise an optimum tariff with suitable diagrams.
5. Analyse Leontief's paradox theory.
6. Discuss the main causes of disequilibrium in the balance of payment.
7. Explain the merits of flexible exchange rate system.
8. Explain the role and functions of the IMF.

SECTION – B

ANSWER ANY THREE OF THE FOLLOWING

3X 20 =60 Marks

9. Examine the difference between internal trade and international trade.
10. Explain Heckscher-Ohlin's theory of international trade with suitable illustrations.
11. Illustrate the free trade and protectionism.
12. Discuss the composition of India's foreign trade.
13. Evaluate the fairness and long-term impact of TRIPS and TRIMS on global trade, proposing necessary reforms.
14. Estimate the objectives and functions of W.T.O. and IBRD.
